

Reserve at South Fork Homeowner's Association, Inc.
Operating & Reserve Budget
Year Ending - December 2022

Fiscal Year	2021	2022
Quarterly HOA Dues	\$233.92	\$233.92
INCOME		
Total Assessments	\$103,860.00	\$103,860.00
Total Income	\$103,860.00	\$103,860.00
EXPENSES		
Management - Contract	\$9,240.00	\$9,240.00
Document Storage	\$240.00	\$240.00
Printing/ Mailing	\$790.00	\$440.00
Petty Cash Expenses	\$1,032.00	\$1,032.00
Insurance Expense	\$3,222.00	\$3,366.00
Annual Report Fees	\$87.00	\$87.00
Bad Debt Expense	\$1,000.00	\$1,000.00
Meeting Expense	\$400.00	\$400.00
Social/ Activities Expense	\$2,400.00	\$2,400.00
Legal General	\$1,500.00	\$1,500.00
Legal Collections	\$750.00	\$750.00
Audit/ Tax Preparation	\$200.00	\$200.00
Electricity	\$22,254.00	\$22,254.00
Gate Repairs/ Maintenance	\$1,500.00	\$1,500.00
Gate Callbox VoIP	\$306.00	\$254.00
Gate Internet	\$1,209.00	\$1,453.00
Gate Callbox Software	\$600.00	\$588.00
Gate Access Key/ Fobs	\$0.00	\$526.00
Landscaping Contract	\$12,840.00	\$19,800.00
Mulch	\$1,500.00	\$1,500.00
Tree Trimming	\$1,200.00	\$1,200.00
Planting	\$1,800.00	\$1,800.00
Landscape Other	\$3,500.00	\$3,500.00
Irrigation Repairs	\$1,500.00	\$1,500.00
Pressure Washing	\$600.00	\$600.00
Pest Control	\$456.00	\$504.00
General Repairs/ Maintenance	\$2,000.00	\$2,000.00
Community Enhancements	\$4,700.00	\$0.00
Private Streest Reserves	\$12,431.00	\$11,139.80
Wall/ Fences Reserves	\$2,704.00	\$2,423.14
Entrance Gate Reserves	\$8,654.00	\$7,755.12
Playground Reserves	\$3,245.00	\$2,907.94
Total Expenses	\$103,860.00	\$103,860.00
INCOME - EXPENSES	\$0.00	\$0.00

Approved by:

Print Name

Signature

Approved on:

Date